

Financial Report Year-End 2008

Hunters Ridge of New Bern Homeowners' Association, Inc.

Revenue		
	Amount	
2008 Annual Dues Payments	\$9,940.00	Total Number of Billable Properties = 125
2008 Semi-Annual Payments - 1st Half	6,120.00	
2008 Semi-Annual Payments - 2nd Half	5,580.00	Outstanding Dues
Late Fees	153.00	Annual (1) \$180.00
2007 Late Payments	558.00	Semi-Annual (7) - July/Dec. \$630.00
		TOTAL \$810.00
Net Income	\$22,351.00	
Operating Expenses		
	Amount	
Attorneys & Court Costs	\$1,373.14	
Accountant	485.00	
NC Dept. of Revenue	60.00	
Liability Insurance	2,712.40	
Maintenance of Common Areas	8,452.00	
Miscellaneous	376.60	
Supplies	614.61	
Property Taxes (Lake & Roads)	716.91	
Utilities	924.93	
Website Maintenance	506.65	
Welcome Committee	19.12	
Capital Fund Expenditures	6,930.50	
Total Expenses	\$23,171.86	
Balance in Account as of 12/31/2007	\$4,840.28	
Balance in Account as of 12/31/2008	\$4,019.42	